## TASMAN METALS LTD

Strategic Metals



Strategic Locations

News Release

November 30, 2011

## TASMAN LISTS ON THE NYSE-AMEX UNDER THE SYMBOL "TAS"

Vancouver, Canada – Tasman Metals Ltd. ("Tasman" or the "Company") (TSXV – TSM; Frankfurt - T61; Pink Sheets - TASXF). Mark Saxon, President & CEO, is pleased to announce that Tasman has been approved to list its common shares on the NYSE Amex beginning on December 2, 2011, under the ticker symbol "TAS".

The Company will continue to be listed on the TSX Venture Exchange ("TSX-V") under the ticker symbol "TSM."

"Tasman is excited to have its shares listed for trading on the NYSE Amex," stated Mr. Saxon. "It is the right time for the Company to take this positive step and we believe our shareholders will benefit from listing on the NYSE Amex. Tasman's Norra Karr project in Sweden is one of the world's largest heavy rare earth element projects, and the NYSE Amex listing will assist in drawing the investor attention that the project deserves."

"We welcome Tasman Metals Ltd. to the NYSE Euronext family of listed companies and onto the NYSE Amex," said Scott Cutler, Executive Vice President, NYSE Euronext. "Tasman Metals and its shareholders will benefit from superior market quality and technology, a broad array of issuer and investor services and a global brand association. We look forward to building a strong and lasting partnership with the Company and its shareholders."

On behalf of the Board,

**Investor Information** 

## www.tasmanmetals.com

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7 Company Contact: Jim Powell +1 (647) 478 8952 Investor Relation Consultants - Mining Interactive

Nick Nicolaas +1 (604) 657 4058
Email: info@tasmanmetals.com

"Mark Saxon"

Mark Saxon, President & CEO

## About Tasman Metals Ltd.

Tasman Metals Ltd is a Canadian mineral exploration and development company focused on Rare Earth Elements (REE's) in the European region and is listed on the TSX Venture Exchange under the symbol "TSM". REE demand is increasing, due to the metals unique properties that make them essential for high technology and environmentally-beneficial applications. Since over 95% of REE supply is sourced from China, the European Union is actively supporting policy to promote domestic supply of REE's, to ensure the security of high-tech industry. Tasman's exploration portfolio is uniquely placed, with the capacity to deliver "high-tech" metals from politically stable, mining friendly jurisdictions with developed infrastructure.

The Company's Norra Karr project in Sweden is one of the most significant heavy REE resources in the world, and the only NI43-101 compliant REE resource in mainland Europe. With a TREO (total rare earth oxide) cut off of 0.4%, the Inferred Mineral Resource comprises 60.5 million tonnes grading 0.54% TREO and 1.72% ZrO2 (zirconium oxide), with 53.7% of the TREO being the higher value HREO (heavy rare earth oxide). The resource is unusually low in radioactive metals relative to peer projects, with less than 15 ppm each of uranium and thorium.

For more information regarding rare earth elements, see the Rare Metal Blog at www.raremetalblog.com or Resource Stock Digest at http://strategicmetalstocks.resourcestockdigest.com/.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note to U.S. Investors Concerning Estimates of Inferred Resources. This news release uses the term "inferred mineral resource." We advise U.S. investors that this term is not recognized by the U.S. Securities and Exchange Commission. The estimation of inferrred resources involves far greater uncertainty as to their existence and economic viability than

the estimation of other categories of resources. U.S. investors are cautioned not to assume that estimates of inferred mineral resources exist, are economically minable, or will be upgraded into measured or indicated mineral resources.

Cautionary Statements. Certain statements found in this release may constitute forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect the speaker's current views with respect to future events and financial performance and include any statement that does not directly relate to a current or historical fact. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. The forward-looking statements in this release include those relating to the expected date that trading will commence on the NYSE Amex and benefits that will result from listing on the NYSE Amex. Forward-looking statements cannot be guaranteed and actual results may vary materially due to the uncertainties and risks, known and unknown, associated with such statements. Examples of risks and uncertainties for Tasman include, but are not limited to, delays in the review of our listing application with the NYSE Amex, the impact of market fluctuations on trading activity for Tasman common stock. Shareholders and other readers should not place undue reliance on "forward-looking statements," as such statements speak only as of the date of this release.